

Marquette Neighborhood Association Conflict of Interest Policy

1. Definition

- (a) A conflict of interest may exist when an action under consideration by the Board of Directors has the potential to benefit the private financial or other interests of a Board or committee member, his/her family, or his/her professional associates.
- (b) A financial interest is not necessarily a conflict of interest. A person who has a financial or other interest has a conflict of interest only if the Board determines that a conflict of interest exists after the potential conflict is disclosed.

2. Duty to Disclose

A Board member who perceives an actual or potential conflict of interest for himself/herself or for any other Board or committee member must immediately identify the conflict and be given an opportunity to disclose all relevant facts to the Board. A committee member who perceives an actual or potential conflict of interest for himself/herself must identify the conflict to the committee chairperson. The committee member may recuse themselves from consideration of the issue or the committee chair must disclose the potential conflict to the Board for determination.

3. Determination

After disclosure of the relevant facts, the person with the potential conflict shall leave the meeting while the determination of a conflict of interest is discussed and voted on. The remaining members of the Board shall decide if a conflict of interest actually exists.

4. Recusal

- (a) If the Board determines that a conflict of interest exists, then the Board or committee member with the conflict shall recuse himself/herself from discussion of the issue under consideration, and shall not vote in any action related to that issue.
- (b) Any Board or committee member may recuse himself/herself at any time from involvement in any decision or discussion in which he/she believes there to be a conflict of interest, without going through the determination process.

Adopted by the Board of Directors 1/22/2019.
Amended by the Board of Directors 4/18/2022